SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1981

PD	
	ı
IND	

C.B. No. $\mathcal{J} - \mathcal{S}$

A BILL FOR AN ACT

To create a Maritime Transportation Natching Fund; to appropriate \$200,000 therefor; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. Purpose. The purpose of this act is to promote and establish
- 2 an efficient, less expensive, and self-sustaining maritime transportation
- 3 system to serve the outer islands within the Federated States of Micronesia.
- 4 The Congress of the Federated States of Micronesia, by providing matching
- 5 funds to the States, recognizes the need for the cooperation of both the
- 6 State and the National Governments to develop programs that will provide
- 7 this needed service to the islands on which a majority of the citizens of
- 8 this Nation reside.
- 9 Section 2. Establishment. The Congress of the Federated States of
- 10 Micronesia hereby establishes the Maritime Transportation Matching Fund.
- 11 Funds appropriated by this act shall be made available to those States
- 12 whose plans have been approved under section 4 of this act.
- 13 Section 3. Uses. Funds appropriated under this act shall be used
- 14 for the following purposes:
- 15 (1) Needs assessments;
- 16 (2) Feasibility studies;
- 17 (3) Equipment purchases;
- 18 (4) Operating costs; and
- 19 (5) Construction of dock and port facilities.
- 20 Section 4. Eligibility. To receive funds under this program each State
- 21 shall submit a copy of its proposed program for which funding is sought and a
- 22 certified copy of a State law appropriating matching funds on a 1 to 2 basis,
- 23 as required under section 2 of this act, for approval by the Congress of the
- 24 Federated States of Micronesia. If Congress is not in session, the proposal
- 25 shall be submitted to the Committee on Resources and Development for approval.

R40/W4m

Section 5. Appropriation. The sum of \$200,000, or so much thereof as may be necessary, is appropriated from the General Fund of the Federated 3 States of Micronesia for use by the States for any plan approved under section 4 of this act; PROVIDED, that no State shall receive more than \$50,000 from this appropriation. Section 6. Administration of funds. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance 8 with applicable law, including, but not limited to, the Financial Management 9 Act of 1979. The allottee States shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in ex-11 cess of the sum appropriated. Any part of this appropriation not obligated 12 as of Sestember 30, 1982, shall revert to the General Fund of the Federated States of Micronesia. 14 Section 7. Effective date. This act shall become law upon approval by 15 the President of the Federated States of Micronesia or upon its becoming 16 law without such approval. 17 18 Introduced by: Korich Sana Date: 6/5/8/ 19 20 21

2 of 2

22

23

24

25